

Warsaw, 11 December 2025

Changes on the TGE's Gas Forwards Market

Press Release

- **Starting from 11 December 2025, a larger number of instrument series have become available for trading on the Gas Forwards Market which operates as part of the Organised Trading Facility (OTF).**
- **Following to the implemented changes, transactions with a longer time horizon can now be concluded on the Exchange – in case of annual instruments the term has increased from two to four years.**

Starting from 11 December this year, TGE has been offering a revised number of instruments available for trading on the Gas Forwards Market. The changes apply to the monthly, quarterly, seasonal and annual instrument series which are quoted in the continuous trading and auction systems.

The increased number of instrument series for gas traded on the Organised Trading Facility is a response to the needs and expectations of the market, and the idea originated from the members of the Market Council – an advisory body to the TGE's Management Board.

What do the additional series of gas instruments mean for market participants? First and foremost, increased ability to hedge their trading positions over longer time horizons, particularly in the case of annual contracts where the term has been extended to four years. The newly optimised number of instruments quoted on the Gas Forwards Market supports more accurate planning of the companies' long-term business strategy.

Along with the changes introduced at TGE, the "Trading Terms for Instruments Listed on the Gas Forwards Market" and the "Calendar for Quotations of Instruments on the Gas Forwards Market for 2025" have been updated. Both documents are available on the TGE website under [Regulations](#).

¹ **Towarowa Gielda Energii S.A. (TGE)** is the only licensed commodity exchange in Poland, holding a licence to operate a regulated market since March 2015. The Exchange is the Nominated Electricity Market Operator (NEMO) for the Polish bidding zone. Since 15 November 2017, TGE has been active on the European Day-Ahead Market SDAC. On 19 November 2019, the Exchange launched its cross-border SIDC Intraday Market based on the XBID model. TGE is included on the ACER's list of platforms for reporting transaction information according to REMIT requirements. Since March 2012, TGE has been a member of the Warsaw Stock Exchange Group.